Offset Saver Account

Provided by Scottish Widows Bank

Summary Box

Please read this summary box before you complete the application and then keep it for your records. Don't return it with the application.

This summary is designed to give enough information to help you easily compare the account with other savings products. It is not intended to replace any terms and conditions.

Summary Box

Account name	Offset Saver Account
What is the interest rate?	You won't earn any interest on savings in the Offset Saver Account. Instead, you won't be charged any interest on the equivalent amount of money on your mortgage.
Can Scottish Widows Bank change the interest rate?	No, because we don't pay interest we can't change the interest rate on this account.
What would the estimated balance be after 12 months based on £1,000 deposit?	As there is no interest paid on the account, the balance at 12 months would remain at £1,000. This assumes that: • You don't withdraw any money. • You make your initial deposit payment on the day you open the account. • You don't make any further deposits.
How do I open and manage my account?	When you apply for your mortgage, there's an option to select Offset. You can also apply for Offset at any time while your mortgage application is being processed. If your mortgage account is already open, you can fill in the Offset Saver Account application form. • Applicants must be aged 18 and over and a UK resident. • You can manage your account by telephone, online or by post. • The minimum opening deposit is £100. • Additional deposits must be either for a minimum of £100 or a regular payment via direct debit of £25 or more.
Can I withdraw money?	• Yes. You can make withdrawals from the account. • Individual withdrawals must be at least £100.
Additional information	• You can close the account at any time. • There is a 14-day cancellation period from the account opening date during which the account can be closed without any charge.

SCOTTISH WIDOWS

Copies of our literature can be provided in large print or in Braille and additional assistance is available to any customer upon request.

If you have any special requirements please contact our customer service team on 0345 845 0829.

Calls and online sessions may be monitored and recorded. Not all Telephone Banking services are available 24 hours a day, 7 days a week.

Scottish Widows Bank is a trading name of Lloyds Bank plc. Registered office: 25 Gresham Street, London EC2V 7HN. Registered in England and Wales, no. 2065. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under number 119278.

48382_PBE SummaryBox 0426

Offset Saver Account

Provided by Scottish Widows Bank

Application Form

Mortgage account number

Please note, this account must be opened in the same name(s) as the mortgage.

Your Personal Details

	Applicant 1	Applicant 2
1. Title	Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other	Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other
2. First name		
3. Middle name(s)		
4. Surname		
5. Date of birth (DD MM YYYY)		
6. Place of birth: Town/city		
Country		
7. Nationality (List all if more than one held)		
8. Which countries are you tax resident in? (List all if more than one. NB If you are a US Citizen or resident in the US for tax purposes by any other means, include the US as one of your countries of tax residency.)		
9. TIN By TIN, we mean your Taxpayer Identification Number or similar tax payer reference you hold for countries you are tax resident in.		
10. Telephone number: (Include area dialling code, and country/ international dialling code if non UK)		
Daytime		
Evening		
Mobile		

Your Personal Details continued

	Applicant 1	Applicant 2
11. Email address (An email address is required if you would like to register for Internet Banking)		
12. Internet Banking access required? (Internet Banking allows you to manage your account online. Please note, Internet Banking cannot be accessed or operated by Guarantors, Powers of Attorney or Third Party Mandate Holders)	Yes ☐ No ☐ Already registered ☐	Yes ☐ No ☐ Already registered ☐

13. Please tell us how you would like to benefit from your offset savings. Reduced term ☐ Reduced monthly payment ☐
The 'A guide to offsetting' brochure gives more information about your options.

14. If you have more than one rate on your mortgage, which rate would you like to offset your savings against? Variable ☐ Fixed ☐

15. If you have split your mortgage payments between repayment and interest only, which would you like to offset your savings against? Repayment ☐ Interest only ☐

Important – for your security

In order to provide telephone access we require details to be included for numbers 1, 2 and 3. However, if you are an existing Scottish Widows Bank account holder and wish to use the security codewords already provided please tick here ☐ and proceed to the next section.

	Applicant 1	Applicant 2
1. First primary school		
2. Mother's maiden name		
3. A word of your choice, which we call your 'Customer Code Word'		

When receiving telephone instructions we will ask for these passwords.

Always take reasonable steps to keep your passwords and other security information secret at all times. This is essential to help prevent fraud and protect the accounts. Take care when storing or disposing of information about your accounts. You should take simple steps such as shredding printed material.

It is essential that you tell us as soon as possible if you suspect or discover someone else knows your security information – call our customer service team on **0345 845 8555**.

Statement Frequency

The Payment Services Regulations (2017) changed the rules around how often banks send statements for savings accounts, including Mortgage Offset Saver accounts. We'd like you to confirm your preferred statement frequency (annually, six-monthly, quarterly or monthly). These statements will be in paper form. Whatever you decide, you can ask us for a statement of your recent transactions at any time, and free of charge, by contacting us.

How often would you like to receive your printed Mortgage Offset statements? The statements detail all transactions on the main mortgage and Offset Saver account for the period.

Annually ☐ Six-monthly ☐ Quarterly ☐ Monthly ☐

Deposit Details – Please Credit the following into my Account

☐ a) By Direct Debit (please note that a Direct Debit will not be effective until three working days after receipt).

Single payment amount £ ☐ or

Regular payment amount £ ☐

Frequency ☐

Start date ☐

Date to collect single payment (if applicable) ☐

End date (if applicable) ☐

Please complete the Direct Debit form at the back of this application.

☐ b) By CHAPS transfer, please contact us on 0345 845 8555 for requirements.

☐ c) Enclosed cheque made payable to Scottish Widows Bank/account holder(s) name.

☐ d) Transfer of £ ☐ from our existing Scottish Widows Bank account – a/c no. ☐

Privacy Statement

It is important that you understand how the personal information you give us will be used. Therefore please read our short privacy notice below before continuing with this application.

Note: The words 'you' and 'your' refer to the applicant(s) and may be taken to mean the plural as well as the singular. The words 'our', 'we' and 'us' refer to Scottish Widows Bank.

Privacy Statement

Who looks after your personal information

Your personal information will be held by Scottish Widows Bank, a trading name of Lloyds Bank plc, which is part of the Lloyds Banking Group. More information on the Group can be found at **www.lloydsbankinggroup.com**

How we use your personal information

We will use your personal information:

- to provide products and services, manage your relationship with us and comply with any laws or regulations we are subject to (for example the laws that prevent financial crime or the regulatory requirements governing the products we offer).
- for other purposes including improving our services, exercising our rights in relation to agreements and contracts and identifying products and services that may be of interest.

To support us with the above we analyse information we know about you and how you use our products and services, including some automated decision making. You can find out more about how we do this, and in what circumstances you can ask us to stop, in our full privacy notice.

Who we share your personal information with

Your personal information will be shared within Lloyds Banking Group and other companies that provide services to you or us, so that we and any other companies in our Group can look after your relationship with us. By sharing this information it enables us to better understand our customers' needs, run accounts and policies, and provide products and services efficiently. This processing may include activities which take place outside of the European Economic Area. If this is the case we will ensure appropriate safeguards are in place to protect your personal information. You can find out more about how we share your personal information with credit reference agencies below and can access more information about how else we share your information in our full privacy notice.

Where we collect your personal information from

We will collect personal information about you from a number of sources including:

- information given to us on application forms, when you talk to us in branch, over the phone or through the device you use and when new services are requested.
- from analysis of how you operate our products and services, including the frequency, nature, location, origin and recipients of any payments.
- from, or through, other organisations (for example card associations, credit reference agencies, insurance companies, retailers, comparison websites, social media and fraud prevention agencies).

- In certain circumstances we may also use information about health or criminal convictions but we will only do this where allowed by law or if you give us your consent.

You can find out more about where we collect personal information about you from in our full privacy notice.

Do you have to give us your personal information

We may be required by law, or as a consequence of any contractual relationship we have, to collect certain personal information. Failure to provide this information may prevent or delay us fulfilling these obligations or performing services.

What rights you have over your personal information

The law gives you a number of rights in relation to your personal information including:

- The right to access the personal information we have about you. This includes information from application forms, statements, correspondence and call recordings.
- The right to get us to correct personal information that is wrong or incomplete.
- In certain circumstances, the right to ask us to stop using or delete your personal information.
- From 25th May 2018 you will have the right to receive any personal information we have collected from you in an easily re-usable format when it's processed on certain grounds, such as consent or for contractual reasons. You can also ask us to pass this information on to another organisation.

You can find out more about these rights and how you can exercise them in our full privacy notice.

Other individuals you have financial links with

We may also collect personal information about other individuals who you have a financial link with. This may include people who you have joint accounts or policies with such as your partner/spouse, dependents, beneficiaries or people you have commercial links to, for example other directors or officers of your company.

We will collect this information to assess any applications, provide the services requested and to carry out credit reference and fraud prevention checks. You can find out more about how we process personal information about individuals with whom you have a financial link in our full privacy notice.

How we use credit reference agencies

In order to process your application we may supply your personal information to credit reference agencies (CRAs) including how you use our products and services and they will give us information about you, such as about your financial history. We do this to assess creditworthiness and product suitability, check your identity, manage your account, trace and recover debts and prevent criminal activity.

We may also continue to exchange information about you with CRAs on an ongoing basis, including about your settled accounts and any debts not fully repaid on time, information on funds going into the account, the balance on the account and, if you borrow, details of your repayments or whether you repay in full and on time. CRAs will share your information with other organisations, for example other organisations you ask to provide you with products and services. Your data will also be linked to the data of any joint applicants or other financial associates as explained above.

You can find out more about the identities of the CRAs, and the ways in which they use and share personal information, in our full privacy notice.

How we use fraud prevention agencies

The personal information we have collected from you and anyone you have a financial link with may be shared with fraud prevention agencies who will use it to prevent fraud and money laundering and to verify your identity. If fraud is detected, you could be refused certain services, finance or employment. Further details of how your information will be used by us and these fraud prevention agencies, and your data protection rights, can be found in our full privacy notice.

Our full privacy notice

It is important that you understand how the personal information you give us will be used. Therefore, we strongly advise that you read our full privacy notice, which you can find at **https://adviser.scottishwidows.co.uk/assets/literature/docs/52125.pdf** or you can ask us for a copy.

How you can contact us

If you have any questions or require more information about how we use your personal information please contact us using **https://adviser.scottishwidows.co.uk/forms/bank/general-enquiries.html** You can also call us on **0345 845 0829** (or **+44 131 535 0460** from overseas).

If you feel we have not answered your question Lloyds Banking Group has a Group Data Privacy Officer, who you can contact on **0345 845 0829** (or **+44 131 535 0460** from overseas) and tell us you want to speak to our Data Privacy Officer.

Version Control

This notice was last updated in February 2018.

Offsetting Declaration

I, the person whose signature appears below, declare that monies are being/will be deposited in a Scottish Widows Bank Offset Saver Account as sole beneficial owner/as joint beneficial owners. I declare that the information given on this form is true to the best of my knowledge. (For joint account holders only.) We as joint account holders, hereby authorise the bank to accept and act on either written or verbal instructions requesting account withdrawals/deposits given by any one of us. We can only accept instructions to collect funds from a pre-advised account you are a party to. Account withdrawals should be sent direct to my bank/building society account linked to my Offset Saver Account. I have received a copy of the Financial Services Compensation Scheme information sheet. I acknowledge that no payments or deposits in favour of third parties will be made. The terms and conditions of our offsetting facility are in the accompanying brochure 'A Guide to Offsetting'. Please ensure you read this information.

Note: throughout this application form the words "I" and "we" may be taken where appropriate to mean the plural as well as the singular.

Signature of Applicant 1

Date

Signature of Applicant 2

Date

Direct Debit Instruction

For an Offset Saver Account

How to Complete your New Direct Debit

Please ensure you complete sections 1 to 6 of your new Direct Debit Mandate. Your "nominated account" (sections 1,2, 3 and 4) is the account which you wish to link your Scottish Widows Bank Offset Saver Account, this must be a personal current account in your name and not a savings, third party or business account.

1. Provide your name(s) as it appears on a bank statement or cheque book of your nominated account.
2. Provide the 8 digit account number of your nominated account.
3. Provide the 6 digit sort code of your nominated account.
4. Provide the full name and address of the bank or building society where your nominated account is held.
5. Leave blank for Bank use only.
6. Sign and date the Direct Debit.

Important Information

- Payments to and from your Offset Saver Account will be made by electronic funds transfer via the nominated account.
- You must enclose one form of bank identification for the personal account you wish the Direct Debit to be collected from. We can accept a cancelled cheque, a pay-in slip, an original bank statement or an online statement showing the website url. Identification must show your name and confirm the sort code and account number.
- The Direct Debit must be set up from a personal current account in your name. We do not accept payments from a savings, third party or business account.

If you have any questions call our customer service team on **0345 845 8555**, option 2.

Return your completed form and account identification to: Scottish Widows Bank, The Green Building, Leeds LS78 1LB

If you would also like to change the account your mortgage is paid from to the account detailed below, tick here ☐

If you would also like to link your Mortgage Reserve Account (if applicable) to the account detailed below, tick here ☐

INSTRUCTION TO YOUR BANK OR BUILDING SOCIETY TO PAY BY DIRECT DEBIT

1. Name of account holder(s) (This must be a personal account in your name and not a business account)

2. Bank/building society account number

3. Branch sort code

4. Name and full postal address of your bank or building society

To the Manager

Bank/Building Society

Address

Postcode

Originator's ID Number | 9 | 0 | 9 | 2 | 4 | 6 |

FOR SCOTTISH WIDOWS OFFICIAL USE ONLY.

This is not part of the instruction to your bank or building society.

Instruction to your bank or building society

Please pay Scottish Widows Bank, Direct Debits from the account detailed on this instruction subject to the safeguards assured by The Direct Debit Guarantee.

I understand that this instruction may remain with Scottish Widows Bank and, if so, details will be passed electronically to my bank/ building society.

6. Signature(s)

Date

5. Scottish Widows Bank Offset Saver Account number (for Bank use only)

Banks and building societies may not accept Direct Debit instructions for some types of account.

The Direct Debit Guarantee

- This Guarantee is offered by all banks and building societies that accept instructions to pay Direct Debits.
- If there are any changes to the amount, date or frequency of your Direct Debit, Scottish Widows Bank will notify you 10 working days in advance of your account being debited or as otherwise agreed. If you request Scottish Widows Bank to collect a payment, confirmation of the amount and date will be given to you at the time of the request.
- If an error is made in the payment of your Direct Debit, by Scottish Widows Bank or your bank or building society, you are entitled to a full and immediate refund of the amount paid from your bank or building society.
- If you receive a refund you are not entitled to, you must pay it back when Scottish Widows Bank asks you to.
- You can cancel a Direct Debit at any time by simply contacting your bank or building society. Written confirmation may be required. Please also notify us.

If you wish to change the amount to be paid or the payment dates, we require only 3 working days' notice to arrange the transfer.

This Guarantee should be detached and retained by the Payer.

Please return your application form and account identification to:

Scottish Widows Bank, The Green Building, Leeds LS78 1LB

Copies of our literature can be provided in large print or in Braille and additional assistance is available to any customer upon request.

If you have any special requirements please contact our customer service team on 0345 845 0829.

Calls and online sessions may be monitored and recorded. Not all Telephone Banking services are available 24 hours a day, 7 days a week.

Scottish Widows Bank is a trading name of Lloyds Bank plc. Registered office: 25 Gresham Street, London EC2V 7HN. Registered in England and Wales, no. 2065. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under number 119278.

48382_PBE 04/26