

Tax-free allowances declaration.

Please complete this form so that we can confirm how much of your pension benefits from this plan can be paid tax-free.

WARNING – A tax charge may be imposed by HM Revenue & Customs (HMRC) if false or misleading information is provided on this form.

The Government limits the amount of pension benefits that can be paid tax-free from all your pension plans. To do this, it applies two allowances:

Lump Sum Allowance (LSA) – the total amount of tax-free lump sums that can be paid from all your pension plans. This is currently set at £268,275, but may be higher if you've applied to HMRC for certain protections. **See note 1.**

Lump Sum & Death Benefit Allowance (LSDBA) – the total amount of tax-free lump sums that can be paid from all your pension plans, including death and certain other lump sum payments (such as for serious ill-health). The limit is currently set at £1,073,100, but may be higher if you've applied to HMRC for certain protections. **See note 1.**

IMPORTANT: When answering the questions below, please **do not include:**

- any State Pensions you are receiving or entitled to receive from the Government
- any pensions you are receiving or are entitled to receive as a result of another person's death (for example a dependant's or surviving spouse's pensions)
- any lump sums that have been paid from your pension savings as a 'small pot' lump sum (if this applies to you, your pension provider should have confirmed if any amounts have been paid as a 'small pot').



Contract/Plan Number

Scheme Name (if applicable)

Your Name

National Insurance Number

Section A

Q1. Have you previously taken any pension benefits from any other pension plan?

Yes ☐ No ☐

Q2. Have you applied for any HMRC protections? **See note 1.**

Yes ☐ No ☐

If you answered '**Yes**', details of these must be provided below. Please also send us a copy of the HMRC certificate(s)

If you answered '**No**', please go to Q3.

Q2a. Do you have any of the following:

Yes ☐ No ☐

- Enhanced Protection
- Primary Protection
- Fixed Protection 2012
- Fixed Protection 2014
- Individual Protection 2014 and/or
- Any other Lifetime Allowance Enhancement Factor?

Q2b. Do you have any of the following:

If '**Yes**', please provide the protection notification number and scheme administrator reference number.

Fixed Protection 2016

Yes ☐ No ☐

Protection notification number

Scheme administrator reference number

PSA

Individual Protection 2016

Yes ☐ No ☐

Protection notification number

Scheme administrator reference number

PSA

Q3. If you've previously requested a 'transitional tax-free amount certificate' from a pension provider, please tick here and send us a copy of the certificate. See note 2.

☐

A 'transitional tax-free amount certificate' can only be requested before you take your first tax-free lump sum on or after 6th April 2024. If you'd like to request a certificate from us, please contact us separately before completing and returning this form.

Q4. Are you also taking pension benefits from any other plans at the same time as taking benefits from this plan?

Yes ☐ No ☐

If '**Yes**', for us to correctly calculate your tax-free benefits from this plan, you must decide the order in which the pension benefits from this and the other plans are to be taken.

Please confirm the total monetary amount (if any) of the Lump Sum Allowance and Lump Sum & Death Benefit Allowance that will be used up by other tax-free lump sums you're taking and want to be paid before benefits are paid from this plan. If you're unsure, please ask your pension provider to confirm.

If you have already received these benefits (including receiving a pension income) include the details in Section B and C instead and do not include here.

Allowance	Total amount used
Lump Sum Allowance	£
Lump Sum & Death Benefit Allowance	£

Section B – You need to complete this section if you’ve previously taken pension benefits from any pension plans. This includes all Halifax plans (including this one) and pension plans from any other providers.

Q5. Have you taken pension benefits from any of your pension plans **on or after 6th April 2024**? Yes ☐ No ☐

If ‘Yes’, please confirm the total monetary amount of the Lump Sum Allowance and Lump Sum & Death Benefit Allowance used up. Your pension provider should have confirmed these amounts. In most cases, you will have used the same amount of both allowances.

Allowance	Total amount used
Lump Sum Allowance	£
Lump Sum & Death Benefit Allowance	£

IMPORTANT: You don’t need to complete question 6 and 7 if you’ve provided a ‘transitional tax-free amount certificate’ under question 3. See note 2.

Q6. Have you taken pension benefits and/or made any transfers overseas from any of your pension plans **between 6th April 2006 and 5th April 2024**? (If yes please provide the details below.) Yes ☐ No ☐

Before 6th April 2024, a Lifetime Allowance applied to the total amount of pension benefits individuals could receive. If you’ve taken any pension benefits between 6th April 2006 and 5th April 2024, you will normally have used up some or all of your Lifetime Allowance.

If this applies to you, your pension provider(s) will have confirmed how much of the Lifetime Allowance was used up each time you took benefits, or by the value of any pension benefits you transferred overseas. They will have confirmed the amount(s) used up as percentage(s) of the Lifetime Allowance (normally in a statement or a P60). If you’re unsure, speak to your pension provider(s).

Please confirm the total percentage of the Lifetime Allowance used up. %

If you’ve taken one or more Serious Ill-health Lump Sums (ask your pension provider(s) if you’re unsure), please confirm how much of the Lifetime Allowance above was used up by those. %

Q7. Did you turn age 75 before 6th April 2024 without fully taking your pension benefits, from all your pensions, either uncrystallised or funds in drawdown? Yes ☐ No ☐

If **yes**, have you taken a lump sum from any of your pension plans since the date you reached age 75 and 5th April 2024? Yes ☐ No ☐

If **no**, please confirm the value of these benefits at age 75 and the Lifetime Allowance used (your pension provider(s) would have confirmed these details):

Total value of unused pension benefits at age 75: £

Lifetime Allowance used at age 75: %

Section C

Q8. Have you taken pension benefits **before 6th April 2006**? Yes ☐ No ☐

If you took pension benefits before 6th April 2006, we’ll need to ask you some further questions to determine how these affect your tax-free allowances. We’ll send you a separate form to complete.

Section D – Declaration

I confirm that, to the best of my knowledge, the information I have provided above, whether in my own handwriting or not, is correct and complete. I understand that any delay in providing the required information and documentation could delay payment of my pension benefits.

Signature

Date (DD MM YYYY)

Notes

Note 1: If you've previously applied to HMRC for protection(s) from the Lifetime Allowance, you may be able to use these in order to take more of your pension benefits tax-free. For any Lifetime Allowance protections that apply, you should have received confirmation from HMRC.

Note 2: If you took any pension benefits, or transferred the value of any pension benefits overseas, between 6th April 2006 and 5th April 2024, you can ask your pension provider to issue a 'transitional tax-free amount certificate'. In certain circumstances, this could increase the amount of your pension benefits that can be paid tax-free but it could also reduce this.

A certificate may benefit you in the following circumstances where between 6th April 2006 and 5th April 2024:

- You took benefits where no tax-free lump sum was paid, or a tax-free lump sum was paid but this was less than 25% of the benefits taken.
- You turned age 75 without taking all your pension benefits.
- You took benefits when the Lifetime Allowance was lower than £1,073,100 (between 6th April 2016 and 5th April 2020).
- You transferred benefits not in payment to a Qualifying Recognised Overseas Pension Scheme.
- You took benefits from a disqualifying pension credit* in respect of pension sharing on divorce.

This is not an exhaustive list, and we can't give you advice on when a certificate may be beneficial to you or not. You should take advice from a financial adviser.

Once a certificate has been granted you can't cancel this. If you want a certificate, it must be requested before you take your first tax-free lump sum on or after 6th April 2024.

* A disqualifying pension credit is where the pension credit transfer on divorce is from previously crystallised funds which means the person receiving the transfer can't take a tax-free lump sum from those funds.



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