

Funds

Fund availability

The following tables indicate which Clerical Medical unitised funds are available within each product, and the annual management charge (AMC) that currently applies. The AMC is an 'all-in-one' charge and is also known as the total expense ratio (TER).



Fund information including fund name, fund aim, charges and risks can change.
Funds may be closed, or made unavailable for new or further investments, at any time.
If you choose a fund no longer available for investment, we'll let you know.
The fund information in this guide was correct on 31/12/2025.

Individual pensions – FutureProof range

IBOP	Individual Buy-Out Plan
IPP	Individual Pension Plan
ISHP	Individual Stakeholder Plan
EPP – including investment only	Executive Pension Plan – including investment only

Fund	AMC%	IBOP	IPP	ISHP	EPP – including investment only
Clerical Medical Absolute Return	1.75	●	●		●
Clerical Medical Adventurous	1	●	●	●	●
Clerical Medical Balanced	1	●	●	●	●
Clerical Medical Balanced Fund of Funds	1.75	●	●		●
Clerical Medical Cash	1	●	●	●	●
Clerical Medical Cautious	1	●	●	●	●
Clerical Medical Corporate Bond Pen	1	●	●	●	●
Clerical Medical Defensive Pen	1	●	●	●	●
Clerical Medical Dynamic Return	1.75	●	●		●
CM Vanguard ESG Developed World All Cap Equity Index 2 (prior to 24/06/2024 this fund was the Clerical Medical Ethical Fund)	1	●	●	●	●
Clerical Medical International Growth 7 (prior to 21/10/2024 this fund was the Clerical Medical European Fund)	1	●	●	●	●
Clerical Medical International Growth 9 (prior to 21/10/2024 this fund was the Clerical Medical Far Eastern Fund)	1	●	●	●	●
Clerical Medical Gilt & Fixed Interest	1	●	●	●	●
Clerical Medical Global Equity Tracker	1	●	●		●
Clerical Medical Liquidity	1	●	●	●	●
CMIG Developed Government Bond Tracker Pension	1	●	●		●
Clerical Medical International Growth	1	●	●	●	●
Clerical Medical International Growth 8 (prior to 21/10/2024 this fund was the Clerical Medical Japanese Fund)	1	●	●	●	●

Individual pensions – FutureProof range (continued)

Fund	AMC%	IBOP	IPP	ISHP	EPP – including investment only
Clerical Medical Non–Equity	1	●	●	●	●
Clerical Medical International Growth 6 (prior to 21/10/2024 this fund was the Clerical Medical North American Fund)	1	●	●	●	●
Clerical Medical Retirement Protection	1	●	●	●	●
Clerical Medical UK Equity Tracker 2 (prior to 24/06/2024 this fund was the Clerical Medical Smaller Companies Fund)	1	●	●	●	●
Clerical Medical UK Equity Tracker 3 (prior to 24/06/2024 this fund was the Special Situations Pen Fund)	1	●	●		●
Clerical Medical Target Return	1.75	●	●		●
Clerical Medical UK Equity Tracker 7 (prior to 18/11/2024 this fund was the Clerical Medical UK Equity Income Fund)	1	●	●	●	●
Clerical Medical UK Equity Tracker	1	●	●	●	●
Clerical Medical UK Gilt Pen	1	●	●	●	●
Clerical Medical UK Equity Tracker 6 (prior to 18/11/2024 this fund was the Clerical Medical UK Growth Fund)	1	●	●	●	●
Clerical Medical UK Index Linked Gilt	1	●	●	●	●
Clerical Medical UK Property	1	●	●	●	●
CM Fidelity American Pens	2	●	●		●
CM Fidelity Asia Pension Fund	2.2	●	●		●
CM Fidelity Defensive Managed	1.75	●	●		●
CM Fidelity European Pens	2.1	●	●		●
CM Fidelity Extra Income	1.95	●	●		●
CM Fidelity MoneyBuilder Growth	1.75	●	●		●
CM Fidelity MoneyBuilder Corporate Bond Pension	1.6	●	●		●
CM Fidelity Worldwide Special Situations	2.1	●	●		●
CM Invesco Perpetual Corporate Bond	1.7	●	●		●
CM Invesco Perpetual Distribution	1.85	●	●		●
CM Invesco Perpetual Global Emerging Markets	2.1	●	●		●
CM Invesco Perpetual Global Bond	1.65	●	●		●
CM IP Global Smaller Companies Pen	1.9	●	●		●
CM Invesco Perpetual Hong Kong & China	1.95	●	●		●
CM IP Monthly Income Plus Pen	1.8	●	●		●
CM Invesco Perpetual UK Focus Pen Fund	1.85	●	●		●
CM BNY Mellon US Equity Income Fund (prior to 01/11/2024 this fund was the CM Boston Company US Opportunities Fund)	1.35	●	●		●
CM Newton Multi–Asset Balanced	1.25	●	●		●
CM Newton Continental European	1.35	●	●		●
CM Newton Global Income Pen	1.6	●	●		●
CM Newton UK Income	1.4	●	●		●
CM Newton UK Equity	1.35	●	●		●
CM Newton International Bond	1.4	●	●		●
CM Newton Global Equity	1.35	●	●		●
CM Newton Multi–Asset Growth	1.25	●	●		●

Individual pensions – FutureProof range* (continued)

Fund	AMC%	IBOP	IPP	ISHP	EPP – including investment only
CM Newton Multi-Asset Diversified Return	1.85	●	●		●
CM Schroder Corporate Bond	1.6	●	●		●
CM Schroder Gilt & Fixed Interest	1.35	●	●		●
CM Schroder QEP Global Core Pen	1.55	●	●		●
CM Schroder Global Equity	1.45	●	●		●
CM Schroder Global Cities Real Estate PF	1.9	●	●		●
CM Schroder Income Pens	1.95	●	●		●
CM Schroder Managed Balanced	1.3	●	●		●
CM Schroder Monthly High Income	1.6	●	●		●
CM Schroder Tokyo Pens	1.85	●	●		●
Clerical Medical UK Equity Tracker 4 (prior to 24/06/2024 this fund was the CM UK Smaller Companies Fund)	1	●	●		●
CM Veritas Asian Pension	1.5	●	●		●

Please note: The above list was correct as at 31 December 2025. Please check with your financial adviser to ensure that this information is still correct. Charges, terms and limits can change. We can change the range of funds that we make available.

Pensions are a long-term investment. The retirement benefits you receive from your pension plan will depend on a number of factors including the value of your plan when you decide to take your benefits which isn't guaranteed, and can go down as well as up. The value of your plan could fall below the amount(s) paid in.

*Lifestyle investment programming is available on these products with the following options: cautious option, balanced option and adventurous option. Ask your scheme administrator, trustee or financial adviser for further information.

Individual pensions

TBOS	Trustee Buy-Out Solutions (Clerical Medical Buy-Out Plan)
PPP (Series 3)	Personal Pension Plan (Series 3)
TIA	Trustee Investment Account

Fund	AMC %	TBOS	PPP (Series 3)	TIA
Clerical Medical Absolute Return	1.75	●	●	●
Clerical Medical Adventurous	1	●	●	●
Clerical Medical Balanced	1	●	●	●
Clerical Medical Balanced Fund of Funds	1.75	●	●	●
Clerical Medical Cash	1	●	●	●
Clerical Medical Cautious	1	●	●	●
Clerical Medical Corporate Bond Pen	1	●	●	●
Clerical Medical Defensive Pen	1	●	●	●
Clerical Medical Dynamic Return	1.75	●	●	●
CM Vanguard ESG Developed World All Cap Equity Index 2 (prior to 24/06/2024 this fund was the Clerical Medical Ethical Fund)	1	●	●	●
Clerical Medical International Growth 7 (prior to 21/10/2024 this fund was the Clerical Medical European Fund)	1	●	●	●
Clerical Medical International Growth 9 (prior to 21/10/2024 this fund was the Clerical Medical Far Eastern Fund)	1	●	●	●
Clerical Medical Gilt & Fixed Interest	1	●	●	●
Clerical Medical Global Equity Tracker	1	●	●	●
Clerical Medical Liquidity	1	●	●	●
CMIG Developed Government Bond Tracker Pension	1	●	●	●
Clerical Medical International Growth	1	●	●	●
Clerical Medical International Growth 8 (prior to 21/10/2024 this fund was the Clerical Medical Japanese Fund)	1	●	●	●
Clerical Medical Non-Equity	1	●	●	●
Clerical Medical International Growth 6 (prior to 21/10/2024 this fund was the Clerical Medical North American Fund)	1	●	●	●
Clerical Medical Retirement Protection	1	●	●	●
Clerical Medical UK Equity Tracker 2 (prior to 24/06/2024 this fund was the Clerical Medical Smaller Companies Fund)	1	●	●	●
Clerical Medical UK Equity Tracker 3 (prior to 24/06/2024 this fund was the Special Situations Pen Fund)	1	●	●	●
Clerical Medical Target Return	1.75	●	●	●
Clerical Medical UK Equity Tracker 7 (prior to 18/11/2024 this fund was the Clerical Medical UK Equity Income Fund)	1	●	●	●
Clerical Medical UK Equity Tracker	1	●	●	●
Clerical Medical UK Gilt Pen	1	●	●	●
Clerical Medical UK Equity Tracker 6 (prior to 18/11/2024 this fund was the Clerical Medical UK Growth Fund)	1	●	●	●
Clerical Medical UK Index Linked Gilt	1	●	●	●
Clerical Medical UK Property	1	●	●	●
CM With Profits (Regular)	1	●	●	●
CM With Profits (Single)	1	●	●	●

Individual pensions* (continued)

Fund	AMC %	TBOS	PPP (Series 3)	TIA
CM Fidelity American Pens	2	●	●	●
CM Fidelity Asia Pension Fund	2.2	●	●	●
CM Fidelity Defensive Managed	1.75	●	●	●
CM Fidelity European Pens	2.1	●	●	●
CM Fidelity Extra Income	1.95	●	●	●
CM Fidelity MoneyBuilder Growth	1.75	●	●	●
CM Fidelity MoneyBuilder Corporate Bond Pension	1.6	●	●	●
CM Fidelity Worldwide Special Situations	2.1	●	●	●
CM Invesco Perpetual Corporate Bond	1.7	●	●	●
CM Invesco Perpetual Distribution	1.85	●	●	●
CM Invesco Perpetual Global Emerging Markets	2.1	●	●	●
CM Invesco Perpetual Global Bond	1.65	●	●	●
CM IP Global Smaller Companies Pen	1.9	●	●	●
CM Invesco Perpetual Hong Kong & China	1.95	●	●	●
CM IP Monthly Income Plus Pen	1.8	●	●	●
CM Invesco Perpetual UK Focus Pen Fund	1.85	●	●	●
CM BNY Mellon US Equity Income Fund (prior to 01/11/2024 this fund was the CM Boston Company US Opportunities Fund)	1.35	●	●	●
CM Newton Multi-Asset Balanced	1.25	●	●	●
CM Newton Continental European	1.35	●	●	●
CM Newton Global Income Pen	1.6	●	●	●
CM Newton UK Income	1.4	●	●	●
CM Newton UK Equity	1.35	●	●	●
CM Newton International Bond	1.4	●	●	●
CM Newton Global Equity	1.35	●	●	●
CM Newton Multi-Asset Growth	1.25	●	●	●
CM Newton Multi-Asset Diversified Return	1.85	●	●	●
CM Schroder Corporate Bond	1.6	●	●	●
CM Schroder Gilt & Fixed Interest	1.35	●	●	●
CM Schroder QEP Global Core Pen	1.55	●	●	●
CM Schroder Global Equity	1.45	●	●	●
CM Schroder Global Cities Real Estate PF	1.9	●	●	●
CM Schroder Income Pens	1.95	●	●	●
CM Schroder Managed Balanced	1.3	●	●	●
CM Schroder Monthly High Income	1.6	●	●	●
CM Schroder Tokyo Pens	1.85	●	●	●
Clerical Medical UK Equity Tracker 4 (prior to 24/06/2024 this fund was the CM UK Smaller Companies Fund)	1	●	●	●
CM Veritas Asian Pension	1.5	●	●	●

Please note: The above list was correct as at 31 December 2025. Please check with your financial adviser to ensure that this information is still correct. Charges, terms and limits can change. We can change the range of funds that we make available.

Pensions are a long-term investment. The retirement benefits you receive from your pension plan will depend on a number of factors including the value of your plan when you decide to take your benefits which isn't guaranteed, and can go down as well as up. The value of your plan could fall below the amount(s) paid in. *Lifestyle investment programming is available on these products with the following options: cautious option, balanced option and adventurous option. Ask your scheme administrator, trustee or financial adviser for further information.

Group pensions

Group SHP	Group Stakeholder Pension Plan
Group PPP	Group Personal Pension Plan
GMPP	Group Money Purchase Plan
Group AVC	Group Additional Voluntary Contribution Plan

Fund	AMC %	Group SHP	Group PPP	GMPP	Group AVC
Clerical Medical Adventurous	1	●	●	●	●
Clerical Medical Balanced	1	●	●	●	●
Clerical Medical Balanced Fund of Funds	1.75		●	●	●
Clerical Medical Cash	1	●	●	●	●
Clerical Medical Cautious	1	●	●	●	●
Clerical Medical Dynamic Return	1.75		●	●	●
Clerical Medical UK Equity Tracker 7 (prior to 18/11/2024 this fund was the Clerical Medical UK Equity Income Fund)	1	●	●	●	●
CM Vanguard ESG Developed World All Cap Equity Index 2 (prior to 24/06/2024 this fund was the Clerical Medical Ethical Fund)	1	●	●	●	●
Clerical Medical International Growth 7 (prior to 21/10/2024 this fund was the Clerical Medical European Fund)	1	●	●	●	●
Clerical Medical International Growth 9 (prior to 21/10/2024 this fund was the Clerical Medical Far Eastern Fund)	1	●	●	●	●
Clerical Medical Gilt & Fixed Interest	1	●	●	●	●
Clerical Medical Global Equity Tracker	1	●	●	●	●
Clerical Medical Liquidity	1	●	●	●	●
Clerical Medical UK Index Linked Gilt	1	●	●	●	●
Clerical Medical International Growth	1	●	●	●	●
Clerical Medical International Growth 8 (prior to 21/10/2024 this fund was the Clerical Medical Japanese Fund)	1	●†	●	●	●
Clerical Medical Non-Equity	1	●	●	●	●
Clerical Medical International Growth 6 (prior to 21/10/2024 this fund was the Clerical Medical North American Fund)	1	●	●	●	●
Clerical Medical UK Property	1	●	●	●	●
Clerical Medical Retirement Protection	1	●	●	●	●
Clerical Medical Target Return	1.75		●	●	●
Clerical Medical UK Equity Tracker 6 (prior to 18/11/2024 this fund was the Clerical Medical UK Growth Fund)	1	●	●	●	●
Clerical Medical UK Equity Tracker	1	●	●	●	●
Clerical Medical UK Equity Tracker 2 (prior to 24/06/2024 this fund was the Clerical Medical Smaller Companies Fund)	1	●	●	●	●
Clerical Medical With Profits (Regular)**	1		●	●	●
Clerical Medical With Profits (Single)**	1		●	●	●
CM Blackrock Corporate Bond All Stock	1	●	●	●	●
CM Blackrock Over 15 Years Gilt Index	1	●	●	●	●
CM Blackrock Over 5 Years Index-Linked Gilt	1	●	●	●	●
CM Blackrock UK Equity Index	1	●	●	●	●
CM Blackrock World Equity Index	1	●	●	●	●

Group pensions* (continued)

Fund	AMC%	Group SHP	Group PPP	GMPP	Group AVC
CM Fidelity Defensive Managed	1.75		●	●	●
CM Fidelity MoneyBuilder Growth	1.75		●	●	●
CM Fidelity MoneyBuilder Corporate Bond Pension	1.6		●	●	●
CM Fidelity Worldwide Special Situations	2.1		●	●	●
CM Invesco Perpetual Distribution	1.85		●	●	●
CM Invesco Perpetual Global Bond	1.65		●	●	●
CM BNY Mellon US Equity Income Fund (prior to 01/11/2024 this fund was the CM Boston Company US Opportunities Fund)	1.35	●†	●	●	●
CM Newton Multi-Asset Balanced	1.25	●†	●	●	●
CM Newton Continental European	1.35	●†	●	●	●
CM Newton UK Income	1.4	●†	●	●	●
CM Newton UK Equity	1.35	●†	●	●	●
CM Newton International Bond	1.4	●†	●	●	●
CM Newton Global Equity	1.35	●†	●	●	●
CM Newton Multi-Asset Growth	1.25	●†	●	●	●
CM Newton Multi-Asset Diversified Return	1.85		●	●	●
CM Schroder Corporate Bond	1.6		●	●	●
CM Schroder Gilt & Fixed Interest	1.35		●	●	●
CM Schroder Global Equity	1.45		●	●	●
CM Schroder Managed Balanced	1.3		●	●	●
CM Schroder Monthly High Income	1.6		●	●	●
Clerical Medical UK Equity Tracker 4 (prior to 24/06/2024 this fund was the CM UK Smaller Companies Fund)	1	●†	●	●	●
Clerical Medical UK Equity Tracker 5 (prior to 18/11/2024 this fund was the CM UK Equity Fund)	1			●	●
CM Veritas Asian Pension	1.5		●	●	●

†Availability to Group Stakeholder may be restricted to keep charges within the stakeholder charge cap.

**Group pensions schemes set up before 1 January 2004 have an AMC of 1%.

Please note: The above list was correct as at 31 December 2025. Please check with your financial adviser to ensure that this information is still correct.

Charges, terms and limits can change. We can change the range of funds that we make available. Pensions are a long-term investment. The retirement benefits you receive from your pension plan will depend on a number of factors including the value of your plan when you decide to take your benefits which isn't guaranteed, and can go down as well as up. The value of your plan could fall below the amount(s) paid in.

*Lifestyle investment programming is also available on all Group Pension products with the following options: cautious option, balanced option and adventurous option. Ask your scheme administrator, trustee or financial adviser for further information.

Investments

Our fund range for the Clerical Medical Discounted Gift & Income Bond and the Clerical Medical Investment Bond is grouped into the following categories:

Scottish Widows Investment Solutions (SWIS) life funds

SWIS life funds offer a variety of investment styles and asset classes to choose from. These funds are run by managers who are well established in their fields and are monitored as part of our investment governance process to help ensure they continue to meet their objectives. The SWIS Funds are provided by Scottish Widows Limited. Prior to December 2010 the SWIS funds were known as the Clerical Medical Investment Solutions (CMIS) funds.

Clerical Medical life funds

Covering a wide range of asset classes, geographical locations, sectors and management styles, these life funds provide building blocks to help you create bespoke investment portfolios.

The following tables indicate which SWIS and Clerical Medical (CM) life funds are available within each product, and the annual management charge (AMC) that currently applies. The AMC is an 'all in one' charge and is also referred to as the total expense ratio (TER).

Fund	AMC%	DGIB	Investment Bond
SWIS Absolute Return	1.75	●	●
SWIS Adventurous	1	●	●
SWIS Balanced	1	●	●
SWIS Balanced Fund of Funds	1.75	●	●
SWIS Cash (also known as Income Holding Fund in some products)	1	●	●
SWIS Cautious	1	●	●
SWIS Corporate Bond	1	●	●
SWIS Distribution Fund	1	●	●
SWIS Dynamic Return	1.75	●	●
CM Vanguard ESG Developed World All Cap Equity Index Life (prior to 24/06/2024 this fund was the SWIS Ethical Fund)	1	●	●
SWIS International Growth 2 Life (prior to 21/10/2024 this fund was the SWIS European Fund)	1	●	●
SWIS International Growth 3 Life (prior to 21/10/2024 this fund was the SWIS Far Eastern Fund)	1	●	●
SWIS Gilt & Fixed Interest	1	●	●
CMIG Developed Government Bond Tracker Life	1	●	●
SWIS International Growth	1	●	●
SWIS International Growth 4 Life (prior to 21/10/2024 this fund was the SWIS Japanese Fund)	1	●	●
SWIS Managed Income	1	●	●
SWIS Non-Equity	1	●	●
SWIS International Growth 5 Life (prior to 21/10/2024 this fund was the SWIS North American Fund)	1	●	●
SWIS UK Equity Tracker 3 Life (prior to 24/06/2024 this fund was the SWIS Special Situations Fund)	1	●	●
SWIS Target Return	1.75	●	●
SWIS UK Equity Tracker Life	1	●	●
SWIS UK Gilt	1	●	●
SWIS UK Equity Tracker 2 Life (prior to 18/11/2024 this fund was the SWIS UK Growth Fund)	1	●	●
SWIS UK Index Linked Gilt	1	●	●
SWIS UK Property	1	●	●
CM Fidelity American	2	●	●

Investments (continued)

Fund	AMC%	DGIB	Investment Bond
CM Fidelity Asia	2.2	●	●
CM Fidelity Defensive Managed	1.75	●	●
CM Fidelity European	2.1	●	●
CM Fidelity Extra Income	1.95	●	●
CM Fidelity MoneyBuilder Growth	1.75	●	●
CM Fidelity MoneyBuilder Corporate Bond Life	1.6	●	●
CM Fidelity Worldwide Special Situations	2.1	●	●
CM Invesco Perpetual Corporate Bond	1.7	●	●
CM Invesco Perpetual Distribution	1.85	●	●
CM Invesco Perpetual Global Emerging Markets	2.1	●	●
CM Invesco Perpetual Global Bond	1.65	●	●
CM Invesco Perpetual Global Smaller Companies	1.9	●	●
CM Invesco Perpetual Hong Kong & China	1.95	●	●
CM Invesco Perpetual Monthly Income Plus	1.8	●	●
CM Invesco Perpetual UK Focus	1.85	●	●
CM BNY Mellon US Equity Income Fund (prior to 01/11/2024 this fund was the CM Boston Company US Opportunities Fund)	1.4	●	●
CM Newton Multi-Asset Balanced	1.4	●	●
CM Newton Continental European	1.4	●	●
CM Newton Global Income	1.6	●	●
CM Newton UK Income	1.45	●	●
CM Newton UK Equity	1.4	●	●
CM Newton International Bond	1.45	●	●
CM Newton Global Equity	1.4	●	●
CM Newton Multi-Asset Growth	1.4	●	●
CM Newton Multi-Asset Diversified Return	1.85	●	●
CM Schroder Corporate Bond	1.5	●	●
CM Schroder Gilt & Fixed Interest	1.35	●	●
CM Schroder QEP Global Core	1.55	●	●
CM Schroder Global Equity	1.5	●	●
CM Schroder Global Cities Real Estate	1.9	●	●
CM Schroder Income	1.95	●	●
CM Schroder Managed Balanced	1.5	●	●
CM Schroder Monthly High Income	1.5	●	●
CM Schroder Tokyo	1.85	●	●
CM UK Equity Tracker 4 Life (prior to 24/06/2024 this fund was the CM UK Smaller Companies Fund)	1	●	●
CM Veritas Asian Life	1.55	●	●

Please note: The above list was correct as at 31 December 2025. Please check with your financial adviser to ensure that this information is still correct.

Charges, terms and limits can change. We can change the range of funds that we make available. The value of an investment is not guaranteed and can go up and down depending on investment performance (and currency exchange rates where a fund invests overseas), and you may get back less than you invested. Property valuation is generally a matter of judgement by an independent valuer rather than fact and values can go up or down.

